BY-LAW # 37

A BY-LAW OF THE MUNICIPALITY OF PERTH-ANDOVER RESPECTING THE ESTABLISHMENT OF RESERVE FUNDS

The Council of the Municipality of Perth-Andover duly assembled hereby enacts as follows:

1. A Capital Reserve Fund is established for the purpose of acquiring capital assets.

2. A Machinery and Equipment Depreciation Trust Fund is established for the replacement of machinery and equipment of the Municipality.

3. Pursuant to Regulation 75-39 under the Municipalities Act, a Capital Fund Reserve is established from the proceeds realized from the provision of water and sewage services for the payment of future capital expenditures in respect to the provision of the services when a capital debt is not created.

4. Pursuant to Regulation 75-39 under the Municipalities Act, A Capital Fund Reserve is established from the proceeds realized from the provision of water and sewage services for the funding of future capital debt or debt already incurred by way of loan or debenture issued in respect to the provision of the services.

5. Pursuant to Regulation 70-86 under the Municipalities Act, a Reserve Fund is established from the proceeds of the sale of electric power for the purpose of providing for the payment of a future capital expenditure in respect to the providing of electric power when a capital debt is not created.

6. Pursuant to Regulation 70-86 under the Municipalities Act, a Reserve Fund is established from the proceeds of the sale of electric power for the purpose of providing for the funding of future capital debt or debt already incurred by way of loan or issue of debenture in respect to the providing of electric power.

7. By-Law # 10, being a By-Law to establish a Capital Fund Reserve, is repealed.

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8. This by-law comes into force on the date of the final passing thereof.

READ A FIRST TIME BY TITLE this 2nd. day of January, 1978.

READ A SECOND TIME BY TITLE this 2nd. day of January, 1978.

READ IN ITS ENTIRETY IN COUNCIL this 15th day of March, 1978.

READ A THIRD TIME BY TITLE AND ENACTED this 15th day of March, 1978.

(Mayor)

(Clerk)

By-Law #52

A BY-LAW OF THE MUNICIPALITY OF PERTH-ANDOVER RESPECTING THE MACHINERY AND EQUIPMENT DEPRECIATION TRUST FUND

WHEREAS Section 2 of By-Law #37 of the Village of Perth-Andover established a Machinery and Equipment Depreciation Trust Fund for the replacement of machinery and equipment of the Municipality.

THEREFORE the Council of the Village of Perth-Andover enacts as follows:

1. In accordance with subsection 90 (5) of the Municipalities Act the amount of $6,500.00 shall be paid into the Machinery and Equipment Depreciation Trust Fund established by Section 2 of By-Law #37.

2. In accordance with subsection 90 (5) of the Municipalities Act the amount of $4,000.00 shall be paid into the Machinery and Equipment Depreciation Trust Fund established by Section 2 of By-Law #37.

READ A FIRST TIME BY TITLE the 11th day of January, 1988.

READ A SECOND TIME BY TITLE the 11th day of January, 1988.

READ IN ITS ENTIRETY IN COUNCIL the 8th day of February, 1988.

READ A THIRD TIME BY TITLE & ENACTED BY COUNCIL the 8th day of February, 1988.

B B Wagner

Mayor

Clerk